

SUPPLEMENT.

The Mining Journal, RAILWAY AND COMMERCIAL GAZETTE:

FORMING A COMPLETE RECORD OF THE PROCEEDINGS OF ALL PUBLIC COMPANIES.

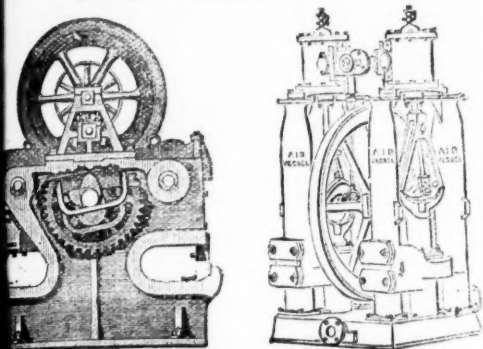
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2122.—VOL. XLVI

LONDON, SATURDAY, APRIL 22, 1876.

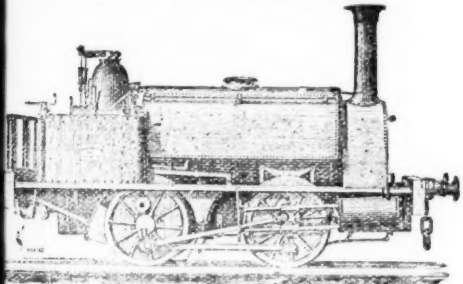
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PARIS, 1867. ORDER OF THE CROWN OF PRUSSIA. FALMOUTH, 1867.
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A DIPLOMA—HIGHEST OF ALL AWARDS— given by the
Geographical Congress, Paris, 1875—M. Favre, Contractor, having
exhibited the McKean Drill alone as the MODEL BORING MACHINE
for the ST. GOTHARD TUNNEL.

SILVER MEDAL of the Highland and West of Scotland
Agricultural Society, 1875—HIGHEST AWARD.

At the south end of the St. Gothard Tunnel, where

THE MCKEAN ROCK DRILLS

Are exclusively used, the advance made during eight consecu-
tive weeks, ending February 7, was 24'90, 27'60, 24'80, 26'10,
28'30, 27'10, 28'40, 28'70 metres. Total advance of south head-
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In a series of comparative trials made at the St. Gothard Tun-
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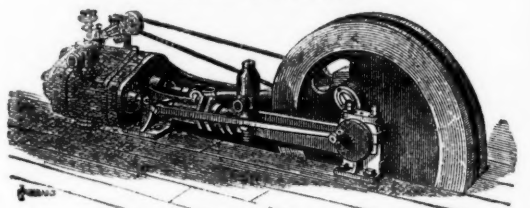
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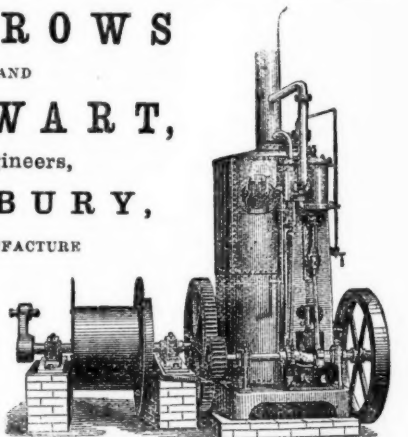
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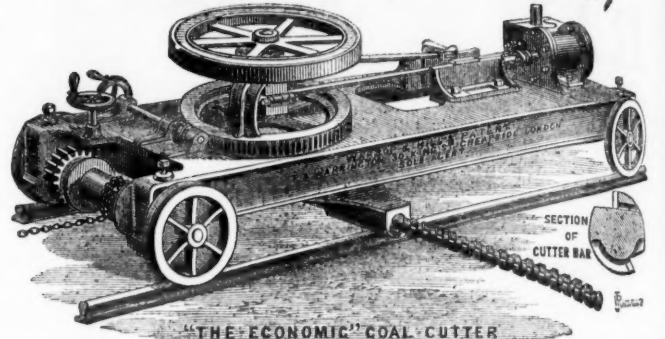
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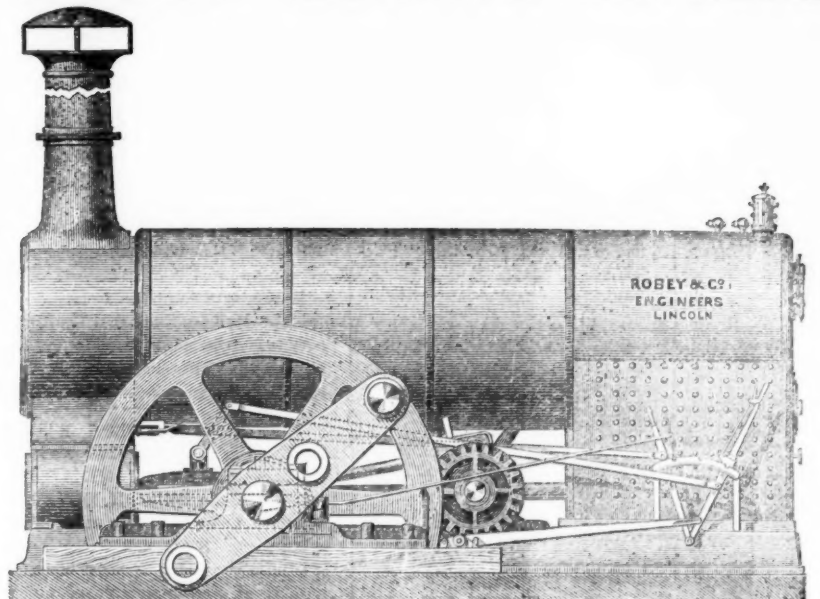
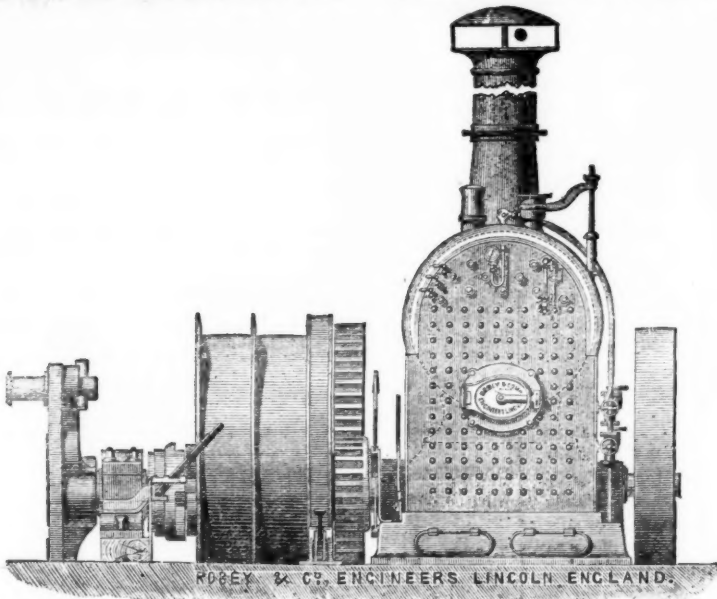
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Patent No. 4136
 Patent No. 4150

Dated 16th December, 1873.
 Dated 17th December, 1873.

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Original Correspondence.

THE MINERAL RESOURCES OF WEST VIRGINIA.

Sir,—Will you kindly allow me space in your valuable Journal for a few remarks on the mineral wealth and other resources of West Virginia? I came here some time since, and have seen a great deal of this region. The richness of the coal deposits in this district in the varieties of bituminous, splint, and cannel are unrivalled. The coal measures of this State cover nearly 16,000 square miles.

The coal measures of Kanawha Valley, the coal beds make their appearance at the surface, to the number of 14 distinct strata, with an aggregate thickness at places of 100 ft., of which more than half is in workable beds of from 3 to 8 ft. in thickness. By the erosion of the streams the coal seams crop out on the hill sides high above the water and railway levels, in most favourable positions for easy, cheap, and safe excavation. The cost of opening mines is small, and as the ventilation and drainage are natural the cost of bringing coal to the surface must always be cheaper than in any other coal field in the world. Of the bituminous there are seams of different degrees of hardness, from the friable, or "fatty," to the harder block coals with regular cleavage, similar to that so largely in demand in the Western and Southern cities.

The splint coal of the Kanawha is a hard, close-grained, dry burning variety peculiar to this region, and is usually found here in conjunction with the seams of bituminous or cannel. It is remarkable for its great purity and freedom from sulphur and earthy matter. It also has great strength in the furnace stack, which makes it more valuable for the manufacture of iron than any other mineral fuel, since it can be used in its raw state without coking. The cannel is found in great abundance at different points throughout this valley, in seams from 2½ to 8 ft. thick. It is equal to the best imported cannel for use in the manufacture of gas, and wherever it becomes known will be in increasing demand for this purpose and for fuel. The average yield of this coal, as an oil-producing medium, is equal to about 75 gallons per ton.

In those heavy substantial raw materials, such as coal, salt, iron, and timber—solid foundations on which nations build their wealth and prosperity—this valley cannot be excelled. There is not another known coal field in the world with 50 to 60 ft. of workable coal in horizontal seams in the same hills and above water level. They are accessible, too, by river and railway to the largest markets of the country east and west, and containing cannel, splint, and bituminous coal, gas coal, coking coal, steam coal, grate coal, &c., each and all of a superior quality. Prof. Lesley, whose word stands high, speaking of the iron ores of the coal measures, in his *United States Railway and Mining Register*, says, "The iron ores of the coal measures form a class by themselves. The English name for them (clay ironstone) very well expresses their character. They are, in fact, beds of hardened mud charged with iron. The clay ironstone of the coal measures is one of the most valuable of all the iron ores, and those properties which are in possession of the exceptionally good exhibitions of this kind of ore can hardly be said to have a money valuation. First, from the rarity of such property. Secondly, from the situation of such a property, for its hills containing ore cannot fail to contain beds of good coal and limestone; and, thirdly, for the nature of this class of ores, they are the easiest of all to smelt." If iron can be made anywhere at a profit it can be made here, where there is such an unusual concentration of the materials which enter into its manufacture.

Blackband iron ore of superior quality has also been discovered in different localities. The ore has been analysed by experts, and found to contain in its crude state 33 per cent. of iron, and when roasted 65 per cent. of iron. The cost of production is from 3½ to 4½ per ton in this region. Besides all this there are the varieties of the limestone, sandstone, building stone, fire-clay, brines, salt, &c. There is probably no part of the United States having such immense and valuable forest of timber as that lying between the Alleghany mountains and the Ohio river, covering the limits of West Virginia. The timber is remarkable for its size, length, and quality. The suitability of this state for English agriculturists is undeniable. The land is richer than in England, and the climate better. Land can be bought for little more than one year's rent in England, mineral rights included. Every crop that will grow there can be cultivated here, and some especial ones besides. There are as good markets, and every necessary can be obtained at a lower price. All that an English farmer wants, in fact, is a little capital to start with, and he cannot fail of succeeding here. These lands, so rich in mineral deposits, and so valuable for agricultural purposes, can be purchased at present for prices ranging from 1½ to 4½ per acre.

I intend from time to time to write more especially on particular localities, and bring before the public the riches of different parts of this State, and I shall speak from my own knowledge, not from hearsay. I trust these lines may interest some who have not before thought of this exceedingly rich and lovely State.

PHILIP H. SYMONS, C.M.E.

Charleston, Kanawha County, W. Va., U.S., March 28.

EXCHEQUER GOLD AND SILVER MINING COMPANY.

Sir,—The report of the remarks I made at the general meeting of shareholders of the above company, held on the 11th inst., omits at least two important points referred to by me, and to some extent misrepresents what I said. This may be partly due to my having expressed myself imperfectly. I also made some omissions and mistakes. I beg you, therefore, to allow me to supplement and correct your report.

There is evidently some very "good pay ore" in different parts of the workings, but as to there being such "in every run," there is so little in the "tunnel" and in the "100 ft. level" that I doubt whether more than a few score of tons of ore, averaging (say) \$50 to the ton, could be got out of either place, and the manager—Mr. Chalmers—is of much the same opinion. Twenty tons a day for 250 days (not 300, as I said) of ore averaging 95½ a ton would certainly give, after deducting 5½ a ton for all working expenses, 450,000, a year clear profit. But, 95½ is not a fair average of even our best stopping ground, as yet opened out. It is the mean of five picked specimens. "No. 1" is admitted to be "a little better than an average of the face," and "No. 3" is marked as "not very carefully selected" (the italics mine), distinctly implying that it was more or less carefully selected. The others are not stated to be taken at random, and, judging from experience, we may safely assume that they were all picked.

What we know is so vague, and mines of this class are so uncertain, that it is impossible to state an estimate except in the same sort of way as you would state a horse's chance in a race. I think, then, that it is about even betting that the stopping ground now opened out contains about 5000 tons of ore of the average net value, after making every deduction for working expenses, discount, &c., of 10½ a ton, and at least as likely to be lower as under that value, and that at least as much more of equal value is within immediate reach. With 20 stamps this would take just two years of 250 days to work, and would return us 50 per cent. per annum on our share capital. I think, further, that the odds are in favour of our opening out still better ground in that time, and getting ten times our capital in the next ten years—i.e., 100 per cent. per annum. But the latest indications are so promising, and the possibilities of mines of this class so nearly unlimited, that I think it is not more than 10 to 1 against our present stopping grounds returning us five times our capital within a year, and our getting 100 times our capital in the next ten years.

I, therefore, said that "after making every possible deduction" for what I considered the exaggeration in fixing the average at 95½, and for the uncertainties of mining enterprises, our shares were worth more than their market price. But I added that it would not be fair of me to make the above statements in public without adding that I was at the time offering a limited number of my shares for sale at a fraction above the market price, my reason for selling being that, having invested very largely with the company when they were in difficulties, and having since lost large sums in other concerns, I had got too many of my remaining eggs in this one basket.

Assuming that the remarks in another part of the Journal about "an engineer (who became a large shareholder after having inspected the mine)" refer to me, I may state that I owned 5400 shares, or their equivalents, in exchangeable debentures, &c., before I visited the mine, and that I subsequently took 1790 more besides my fee and expenses, which were also paid in shares. My estimate, as stated at the meeting, was based on my inspection, coupled with Mr. Chalmers's subsequent discoveries, and not on my inspection alone. I regret that I omitted to bear my testimony to the inestimable qualities of our manager, Mr. Lewis Chalmers. Having lived more than four weeks with him, almost incessantly in his company, I am peculiarly in a position to do so. His faith in and devotion to the mine is sufficiently proved by his having lived for seven years in exile, cut off from civilisation, from his family and friends, the society of his equals, and everything but the bare necessities of life; drawing only so much of his modest salary as was absolutely required to maintain himself there, and his children at home; sometimes making himself personally responsible for the debts of the company, and in various other ways. His indomitable energy and untiring industry I witnessed. His ability in almost every department of his multifarious labours was, so far as I could judge, extraordinary, and has on several occasions been successfully tested. I believe that not one man in a thousand would or could have done what he has done for the company.

ALGERNON JOY, M.I.C.E.

Junior United Service Club, April 18.

JAVALI COMPANY.

Sir,—I notice in the report from this mine, published in last week's Journal, that only 368 tons of quartz were crushed, the balance of 1032 tons being made up of mant (a surface deposit). The report gives no explanation why the month's work was principally on mant. Surely it cannot be that the quartz is getting exhausted, as we have hitherto been informed that the supply was practically inexhaustible. Perhaps some of your valued correspondents, who have so many times sounded the praises of the Javali, will give us some information as to the real state of the mine, so far as the reserves of quartz and mant are concerned. I am sure the shareholders and readers of the Journal would feel grateful to the directors if they would publish more copious extracts from Capt. Sohn's monthly report, instead of the meagre account we generally get, sometimes occupying half-a-dozen lines.

ENQUIRER.

EARLY DISCOVERY OF GOLD IN CALIFORNIA.

Sir,—In connection with Mr. George Henwood's interesting extract from the Voyage of Capt. George Shelvocke, R.N., published in 1726, and cited in the Journal of March 11, the following quotation from an address on the History of California, from the discovery of the country to the year 1849, delivered before the Society of California Pioneers, Sept. 10, 1869, by Mr. EDMUND RANDOLPH (vide page 271 "Mineral Resources of the United States, 1867," by Special Commissioner J. Ross Browne*) implies a still earlier discovery.

In 1578, at midsummer, Sir Francis Drake landed upon this coast, only a few miles northward from this Bay of San Francisco, at a bay which still bears his name. It will be interesting to know how things looked in this country at that time. After telling us how the natives mistook them for gods, and worshipped them, and offered sacrifices to them, much against their will, and how he took possession of the country in the name of Queen Elizabeth, the narrative goes on—"Our necessary business being ended, our general with his companies travelled up into the country to their villages, where he found herds of deer by 1000 in a company, being most large and fat of bodie. We found the whole country to be a warren of a strange kind of conies, their bodies in bigness as be the Barbary conies, their heads as the heads of ours, the feet of a want (mole), and the tails of a rat, being of great length; under her chins, on either side, a bagge, into which she gathered her ments, when she hath filled her bellie abroad. The people do eat their bodies, and make great account of their skins, for their king's coat was made out of them. Our general called this country Nova Albion, and that for two causes—the one in respect of the white banks and cliffs which lie towards the sea, and the other because it might have some affinity with our country in name, which sometime was so-called. There is no part of earth here to be taken up wherein there is not a reasonable quantity of gold or silver." Everyone will at once recognise the burrowing squirrel that still survives to plague the farmer, and who, it will be seen, is a very ancient inhabitant of the field he molests; and no one but will dwell upon the words in which he speaks of the gold and silver abounding in this country. Were they but a happy guess in a gold mad age—a miracle of sagacity—or a veritable prophecy?

A. HEATHERINGTON.

Halifax, N.S., March 30.

* Tribner and Co., 57-59, Ludgate Hill, London.

THE NEW MANGANESE BRONZE.

Sir,—I read your notice of the paper of Mr. Gautier, of Paris, and the discussion thereon, entitled the Uses of Ferro-Manganese, with great interest, because I had long been of opinion that manganese would ultimately occupy a most important position in metallurgy as an alloy, and that scientific metallurgists could not pay too much attention to it. Whatever may be the future uses of ferro-manganese—in which, by the way, the beds of amber (which contain 10 per cent. of manganese) might be available—I think there can be no doubt that the most important alloy which has ever, perhaps, been brought into notice is that now called Manganese Bronze.

The best brass we may take as being composed of 80 parts copper and 20 zinc, and we know the vast range which brass has for a variety of useful purposes. Bronze we may take as being composed of 90 parts copper and 10 tin; but it is important to observe that an addition of manganese to either of these compounds, but more especially the latter, not only marvellously improves the bronze, but gives us a virtually new metal. Astonishing as it may seem, the strength of the new metal, as compared with wrought-iron is computed as 1000 to 350, while it is twice as strong as brass, bronze, gun and "white" metal. Its value is increased in just those points which are regarded as essentials. It is harder, it is tougher, it is more elastic—so much so that, while the best wrought iron reaches its elastic limit under a strain of 10 tons, has a breaking strain of from 22 to 24 tons, and an elongation of from 10 to 15 per cent., a forged piece of manganese bronze bore a strain of 12 tons, a breaking strain of 30 tons, and has an elongation of 20-7, and, in some instances, of even 35-5 per cent. It can also be forged, rolled, and otherwise manipulated with the greatest facility at a red-heat, and the hardness, toughness, and elasticity appear to be readily varied according to the mode of treatment. No better instance of its superiority can be given than the fact that no metal or alloy, except phosphor bronze—to which manganese bronze is to preferred—could be found to bear the strain of the engines of the new vessel, the Shah, on her crank-bearings, and that the vessel was rendered practically valueless until that alloy was tried, and which has alone fulfilled the requirements. The quantity of manganese is small—only, perhaps, from 1 to 2 per cent.; but even this one would think may increase the value of this somewhat limited mineral.

Wherever gun or "white" metal or copper and its compounds—brass, bronze, &c.—have been used, manganese bronze seems fated to take their place. Thus, it will be used for all bearings for engines of every description, for slide-valves, pistons, &c., for boiler-tubes for locomotives, for fire-boxes instead of copper, for hydraulic press cylinders, and all high-pressure pumps. In fact, wherever the greatest hardness and toughness are necessary manganese bronze will become a necessity, and the sooner all machinists appreciate its value the better for their customers and themselves. Moreover, it is a very handsome metal when polished, and retains its lustre much longer than brass. The experiments of Col. Younghusband, of the Royal Gun Factories, Woolwich, from some samples supplied by the White Metal Company, Southwark, have put the qualities of the new compound beyond question. The most remarkable suggestion which has been made, however, is that it should at once supersede the use of copper for sheathing vessels, and that of wrought-iron and steel for plating our war-ships. Careful calculations show that the bronze

of two-thirds of the thickness of the iron or steel plate would not only be lighter to carry, but would have greater resisting power, while a plate of the same thickness would be twice as powerful. Again, a shot of steel striking a bronze-plated ship would not split and crack and shatter this plate into a thousand pieces to the imminent danger of those fighting it, as is the case with steel plates; but the shot would literally have to force its way, by drilling a hole through the tough and elastic bronze, which might be easily plugged. The same arguments apply in every point to the manufacture of cannon and guns of all descriptions. From Colonel Younghusband downwards all agree, also, as to the fineness and evenness of the texture and the perfect homogeneity of the metal, while it has been observed that the contraction in diameter, when elongated, is perfectly symmetrical.

Some of your readers may be surprised, perhaps, at the vast importance attributed to these facts in estimating the future of this new alloy; but when they come to think of the wonderful difference they may make to the mining industries of Cornwall and Devon they will not be so. As manganese bronze must contain (say) 88 per cent. of copper, 10 of tin, and 2 of manganese, it is impossible to over-estimate their value in this respect. A demand for this alloy, such as we may reasonably anticipate will after a time arise for it both at home and abroad, from the infinity of uses to which it may be applied, will reanimate the copper, tin, and manganese interests, the second of which is almost in a ruinous condition from the low price of that metal.

What the supply of manganese may be it is not easy to calculate; but I see in the Transactions of the Devonshire Association, July, 1875, it is stated by Mr. Worth, F.G.S., that "Manganese was discovered about 1815 in what is now the manganese district of the county par excellence, the neighbourhood of Milton Abbot." "Devon," he goes on to say, "is now the only source of the manganese supply of the kingdom." However this may be, there certainly seems a fair chance of copper, tin, and manganese interests being roused after a time into activity and prosperity.

METALLURGIST.

April 18.

THE AMMONIA PROCESS.

Sir,—I was much interested in the article on this subject in last week's Journal, but have been rather surprised that a process which professedly offers so many advantages has made so little way with those acquainted with the chemistry of ores. If it is capable of producing the results it seems to indicate it ought to be a most invaluable adjunct in the treatment of such ores as abound in the Western Counties. Any process which can really dispense with the cumbersome and dirty process of chloridisation by salt, and the subsequent precipitation by iron, must be worthy of the attention of all who are pursuing the new and improved methods of ore extraction. Is the cost of the ammonia process not a rather serious element? It is well known that platinum is one of the most costly of metals, and as it enters into the first of the plant required it would be interesting to know something more of the cost of the necessary plant. Miners, as a rule, are not rich, and if called on to lay out a large sum for plant it would somewhat retard the general adoption of this process. Then the agent employed is not a cheap one. Ammonia costs a considerable sum, to begin with, and is so very volatile a substance that, unless it can be carefully saved and retained for repeated use must involve this process in a considerable daily cost for the chief agent. It would be interesting to obtain a little more certain and definite information on this point.

There is a third point of great importance. Is there not some difficulty and considerable expense attending the roasting of ores to the proper degree in order that the copper or silver may be entirely extracted, especially in treating the poorer descriptions of ores? These several considerations are elements of cost which must, more or less, affect the utility of a process for the extraction of metals from low-class ores; and if the patentees can give satisfactory information on these points I think it would enable parties interested to look favourably upon what at present has the appearance of an expensive process.

ENQUIRER.

BLUE BRASS—SPELTER BEARINGS FOR MACHINERY.

Sir,—Although I have noticed several references within the last few months to a new alloy, which is being introduced under the name of blue brass, I have seen no statement as to the metals of which the alloy consists; yet, without a knowledge of this, but few would be inclined to give it a trial before its reputation is thoroughly established. Having an inclination to try whatever is new and likely to be useful, I have made numerous enquiries among metal dealers, none of whom, however, even among those who have seen it, can give me any reliable description of it. So far as I can comprehend, it is ingot zinc or spelter, alloyed with just sufficient lead to take off the brittleness without seriously affecting the hardness, and I am quite inclined to think that such an alloy, when carefully prepared, would be likely to prove available as bearing metal for light machinery, though it would probably prove unsuitable for heavy work.

Assuming the alloy to be of the composition I mention, I should object to the term blue brass as conveying an entirely erroneous impression, and as calculated to lead to its employment in positions where its use would be absolutely dangerous. Mystery with regard to a new article of commerce is at all times prejudicial to its adoption, and more especially when the details made public do not appear to justify the claims made for it; thus, we expect a bearing metal to be hard, and not likely to be injured by great heat, yet what is blue brass described as? It is declared to be very dense, and not liable to damage when submitted to a pressure of 40 tons to the square inch. The point of melting is about 1000° Fahr., which would indicate a zinc and lead alloy. The material can be remelted with but slight loss of weight, and preference is given to a close-mouthed crucible instead of an open ladle. As zinc readily evaporates such a suggestion would be necessary with a zinc alloy, and the alloy can be shaped in ordinary dry sand, and soldered with any soft solder—all of these facts indicate a zinc alloy, and if it be such there is no reason to call it blue brass. But, of course, it may happen that blue brass contains no zinc, in which case I should like to offer the suggestion that zinc be tested in competition with it.

The best gun-metal—phosphor-bronze—for machinery bearings is worth 120s. per ton, whilst Rhemish or Silesian spelter can be bought as it comes into the London market at 24s. per ton, and I am inclined to think that in its commercial position it contains sufficient lead and other impurities to counteract the brittleness of the zinc, whilst the re-melting and casting into the bearing would go far to prevent its breaking into laminae, as the spelter in the form it is imported sometimes will. It would, however, be at least worth the trial to make a few ordinary commercial spelter bearings, and test them both with heavy and light machinery, and I am inclined to think that it would prove equal to blue brass, which, for anything I know to the contrary, may be more costly. If spelter should prove a good bearing metal it will certainly open out a new industry, and be advantageous, from its cheapness, to all users of machinery.

Birmingham, April 19.

S. G.

ANOTHER LIFE-SAVING APPARATUS.

Sir,—Some years ago a correspondent of yours, "J. R." who is content with the fallacious furnace ventilation, wrote satirically of me to the following effect:—"I suppose the next exploit of this gentleman will be a trip across the Channel by some new system of navigation, resulting in the future safety of all upon the sea." If that individual should still be living, it may be satisfactory to him to learn that his insulting prognostication is likely to be verified to some extent, as will appear by the following article:—

COLWELL'S PATENT LIFEBOAT.—This novel apparatus is not designed to compete with any now used for coast service, but for use in the Mercantile Marine Service and for perfect safety in all cases of recreation upon any water. The first exhibition of this invention took place on Thursday morning week, in the River Yare, when the weight of two men showed a depression of less than 1 in. with the pling out, and not more than 6 in. of water within her, which seems to be the maximum, or in other words that it filled from the top, so long as any hole remains open at the bottom she will rise to her level of safety. We had an intimation of Mr. Colwell's intention to proceed to sea the same afternoon and to sail past our pier and jetty, but he was delayed beyond the service of the tide, and as there was no wind he could not get far from land, and, therefore, returned to the harbour before the flood could farther retard his progress, with a promise to give additional proof of

her capabilities before his start for London by sea in this remarkable craft, which is named the *Tiny Ark*. A brief description of the *Ark* in question will doubtless be pleasing to our readers, as many of whom have already heard of Mr. Colwell's intentions in this respect, and who are equally acquainted with his natural propensity to devise the means of preserving human life, even from explosions in collieries, with which his name has long been familiar to the readers of the *Mining Journal*. The boat's extreme length is 9 feet; her first construction being about 3 feet beam. A keelson is next fixed about her then water line and a second boat built on with timbers, &c., as in the first process. Air tanks are next formed over and aft by means of bulkheads with a stowage over them for provisions, &c. Outside of all is fixed a solid mass of cork, covered with prepared canvass and furnished with looped ropes, to which, it is alleged, twenty persons may grasp in temporary safety from a watery grave. She is cutter rigged, her rudder is made of whalebone covered with india-rubber, and is of fish-tail shape so as to assist in her propulsion, and to this is added a somewhat similar appliance for a like object, and to render her self-righting a deep keel is added for sea purposes, the whole of her length containing a considerable weight of galvanised iron. Mr. Colwell pledges himself willing to be secured on the floor of the boat and to be pitched stem on from any ship's side into the sea. He has another lifeboat, named the *Tiny*, which is only 5 ft. 3 in., and this he intends to exhibit in Yarmouth roadstead, he having already been safely adrift in her when full of water. The chief object of this invention is to utilise space which would otherwise be wasted, and thereby add buoyancy to all such parts where the admission of water would be fatal. It is from first to last a pleasing novelty, and if generally adopted the frequency of boat accidents will not only be materially guarded against on our rivers, but sea-going vessels may be provided with the means on a very small scale of hauling off sufferers from damaged ships, &c., when no ordinary boat would be available, and on a larger scale to add greatly to the future safety of passengers and crew. This is another boon for our seamen and all who venture upon the watery element. We heartily wish to see it fully and fairly tested, and as heartily to congratulate Mr. Colwell, if his promises are to be borne out by such test. His antecedents in scientific pursuits should justify a reasonable hope of entire success.—*Yarmouth Independent*.

This is perfectly true; but there is another problem solved which I have purposely withheld from the public for a little while. Still, as I must be in France before May 6, "J. R." may yet learn that I crossed the Channel in one of my two boats, and perhaps the smallest, by an entirely new means of propulsion.

Education should induce discrimination and a sense of justice, but failing in both, "J. R." need not be much surprised if the labouring miners when they see these things were to believe something of my suggestions for their own safety, and insist on a fair trial at once. I fear there are many more such as "J. R." C. COLWELL.

Southtown, Yarmouth, April 19.

JOHN BAGNALL AND SONS (LIMITED), AND ITS MANAGEMENT.

SIR,—If one were to judge from the number of managers employed and the salaries received by the same in the above company, one would think it was one of the best dividend-paying concerns in the Kingdom; but, unfortunately for the shareholders, such is not the case. The company was floated three years ago, and such was the confidence of the public as to its bona fide character that there was nearly four times the amount of capital required applied for, and those numerous applicants whose money was returned no doubt now consider themselves fortunate men. It seems very singular that a concern like this, whose brand stands A 1 in all the markets of the world, which has been carried on with marked success for a period of 70 years, and in which it is well known there have been several princely fortunes made, should, after working for three years as a public company, make a loss of 15,000*l*. The last yearly report issued to the shareholders says this disastrous state of things is due mainly to bad trade, but everyone who knows anything about the concern knows that it is due mainly to bad management and extravagant salaries. It is one of the chapters of accidents that have placed the Messrs. Naylor in the position they are in, and it would have been well for the shareholders if they had proved themselves able to perform the duties devolving upon them in a more satisfactory manner. It is well known by parties who have formerly done business with the firm that the Messrs. Bagnall were their own managers; and since the late Mr. James Bagnall was unable to attend to the management himself, the concern has been like a ship at sea without a rudder—and it is to be feared that the good craft is already running amongst the breakers, and unless there is a competent pilot put on board as quickly as possible, the concern may speedily become a total wreck, to the dismay of the unfortunate shareholders. W. J.

Birmingham, April 18.

CARDIGANSHIRE MINES, NEW AND OLD.

SIR,—It gives me great pleasure to be able to inform you that during the past month or two a very excellent discovery has been made at a mine newly started, adjoining the celebrated old Cwmystwith, and, as its name—West Cwmystwith—implies, is situate to the west of it. The lodes of Cwmystwith have yielded a greater quantity of lead ore than any others in the county, and in the Cwmystwith grant alone are supposed to have realised not less than between two and three millions sterling, and have made immense profits, and several fortunes. The West Cwmystwith Company made their discovery in the deep adit level, on a vein called Harry's lode. This adit level is driven northward, at a height of about 90 ft. above the River Ystwith, and in a direction to cut all the veins that pass through the grant, which is very extensive, being as nearly as possible a mile square. Harry's lode was intersected with a height or cover of nearly 40 fms., and the course of ore, which may be estimated at about 5 tons per fathom, was laid open by stripping down the north side of the lode, driving east of cross-cut, and has now been laid open for nearly 20 fms. long. Above the deep adit, about 120 ft., another adit level, which is called No. 2 adit level, was taken up and driven northward, and intersected Harry's lode, where there is being laid open the richest course of lead ore now being worked in Cardiganshire, with very high backs over it, and the ground all whole from the Deep to the No. 2 adit level. Here, then, we have something refreshing, and it is to be hoped may be the dawning of better times, for as they say that "misfortunes very seldom come single," it generally equally applies that one slice of good luck is almost certain to be quickly followed by others.

I will conclude my remarks about this property by stating that when adequate machinery for working it has been erected, and which they are now engaged about, that this mine will prove to be as rich as the old Cwmystwith, or, perhaps, as any mine that has ever been worked in the Principality. The same party have also made arrangements with the landowner for working the Caegynon Mine, where there are excellent courses of blende, and some good lead ore ground laid open; and it will be sufficient to say that had the last company that worked it had the present price obtainable for blende they would have worked it at a considerable profit instead of at a loss, and there is no earthly reason why this should not be the case when the present parties have completed the erection of their machinery, and made their arrangements for properly working the mine.

Further down the valley, at Cwmcaer, they have another property, which, if properly handled, cannot but prove successful, and of great benefit to the community at large. Another excellent mine that has recently been brought into a state of profits is the old Grogwinion, which may be looked upon as a mine as safe to give regular dividends for the next 50 years as if a party invested in Consols. The returns have now reached 100 tons monthly, and are likely to increase. The same manager, Mr. Kitto, is engaged in working several other mines in the county, all of great promise; and with his practical skill and judgment, and being backed by a moderate amount of capital, he is very likely to bring the most, if not all, of them into the dividend-paying list. The efforts that this gentleman has made are much appreciated by the mining community at large.

The old mines that are now standing idle are Cwm Brwyno, Esgair-hir, and Cwm Erfin. The Cwm Brwyno machinery has been purchased by some local parties for 650*l*. This mine has been worked unsuccessfully for many years, and at a loss of many thousands of pounds sterling. It is understood that they are now endeavouring to get a heavy premium on their purchase, but in the present state of the mining market it should be considered sufficient to get back the full amount they paid, provided they can induce a party to give the mine a spirited trial. The object now should be to make mining popular, and benefit the neighbourhood.

The Esgair-hir machinery, it is said, has also been purchased for some few hundreds. This mine has been worked during the last 30 years unsuccessfully, and although rich courses of ore have been laid open, they have not been able to place the account on the right side of the ledger. If they could obtain the money given for the

machinery from a company who would work the property, surely they should be content, more particularly so as they would in all probability have to supply both Cwm Brwyno and Esgair-hir with mining stores, on which, judging from every appearance, the profits must be enormous. Parties of this sort who purchase machinery for the sake of gain only, instead of doing good to the community, do quite the reverse, and it is one of the greatest evils of the present time that we have to contend with, and it is to be ardently hoped that capitalists will set their faces against such practices, and teach them a better lesson for the future.

Cwm Erfin during the last 12 years of its working gave a profit of nearer 40,000*l*. than 30,000*l*, and continued to divide profits to the last day of working, and has been since worked by the proprietor at some small gain. The machinery, buildings, &c., which cost 6000*l*, are offered for 2000*l*, with a new lease for 21 years, at a reduced royalty, and I am persuaded that any competent party taking it in hand, with a working outlay of 2000*l*, in addition to the purchase money, would lay open a mine that would give 5000*l*. a-year during the said term of lease.

ABSALEM FRANCIS.

Goginan, April 16.

SUCCESSFUL PURCHASE OF MINING SHARES.

SIR,—I send you a statement of a purchase I made in the Tincroft Mine shares, and the result: I think it may be interesting to the readers of the Journal at the present time, and if you also think so, perhaps you will give it insertion.—April 13. W. K. G.

TINCROFT MINES.

1860—Feb. 6: I bought 40 shares at 5 <i>l</i> . 2 <i>s</i> . 6 <i>d</i> .	£205 0 0
1865—July 28: I bought 6 shares at 17 <i>l</i> . 6 <i>s</i> . 3 <i>d</i> .	103 17 6
Total	£308 17 6
1868—Oct.: I sold 25 shares at 12 <i>l</i> . 10 <i>s</i> .	£312 10 0
1870—Aug.: I sold 10 shares at 19 <i>l</i> .	190 0 0
1876—Jan.: I sold 11 shares at 19 <i>l</i> . 5 <i>s</i> .	211 15 0
Dividends received from May 6, 1861, to Nov. 26, 1875	770 17 6
Total	£1590 2 6
Deduct cost of 45 shares	308 17 6
Leaving profit	£1281 5 0

CORNISH MINING—THE DUES QUESTION.

SIR,—Few subjects have been more fruitful of discussion and discontent from time to time than this, but notwithstanding the often repeated ventilation of grievances no progress has been made, and little or no good has been resultant. From the tenor of your report from Cornwall last week, we are bound to believe that in some cases injustice is done to mines by the present system, but Old Treburgett case is not at all representative of Cornish mines. It may be rather attributed to the old, and indeed obsolete, method of levying dues rather than to that of the present. Although the case cited above may be one where absolute injustice is being done to the mine, yet we question if a system of levying dues on profits would be at all desirable to the community, or fair to the landholders. Cornish mining is worked under some disadvantages, and the paying of a certain royalty is one. If the shareholders in any mine consider that their being saddled with these dues precludes the possibility of their gaining profits at a reasonable rate they are bound in duty to cease working entirely unless more favourable terms are obtained. The landlord will then lose the whole of the dues, whereas if he were contented to take a reduced rate he might be taking up a considerable sum annually. He will, therefore, see the necessity of granting mine leases at the lowest possible rate.

Cornish mining men have been in the habit of regarding the lords as hard masters, who reap a rich golden harvest from others' sowing with no trouble, and as little risk. At first sight it does seem rather hard that the owner of the mineral rights has matters pretty much in his own hands, and the hardship is increased when we find those who have taken all the risks are barely earning interest—often not that—while the landlord coolly pockets his proportion of dues, with a good-humoured chuckle at the folly of the men who work a concern for his own sole gain. Years ago the average rate of dues charged throughout the county was about 1-14th—now it is less than 1-20th. The highest proportion is 1-8th, which is charged to tin streamers, and it ranges away down to 1-80th. Very often we notice the lords remitting the dues, or giving a large discount, finding it to be their interest to give way to circumstances a little, but notwithstanding this there are very many dissatisfied ones. The question with these should be, "How far will it pay the lords to give way to our demands, or how much ought they in equity to concede?" The giving publicity to a grievance may be a right step, but it is as far as ever from redress.

If an injustice is being suffered through unfairness in the proportion of dues by the mine shareholders as a body is being tamely endured, we cannot hold either their business nor manly qualities in very high esteem. Complaints seldom gain much, action only is attended with substantial results. Cornish mine managers find themselves, however, very much in the hands of the land and mineral proprietors, and independence would, perhaps, not be appreciated by these. For this reason the chief officers of mines have to be guided very much by expediency, and they are very cautious as to enunciating their true ideas. It has been generally considered that the lords, the bankers, and the smelters have matters all their own way in Cornwall, and that the common voice is either never raised, or that the feeble cry is too insignificant to provoke notice; the whole power being in the hands of the few, they can easily crush any single opposer.

In this matter of reconstructing the basis of levying of dues there is little or no chance of united action, and unless "One and All" can be the cry it is impossible to effect anything. If unity were secured the mass could dictate to the few, the executive of mines could say on applying for a renewal of lease, "We are not satisfied with your terms; levy your dues on profits, or we will give up our lease and cease working." Many struggling mines could with perfect reason act in this way, for the present system is too much for them to bear, but rich mines like Doleath to do so would be ridiculous. Unity, too, might result in a petition being sent to Parliament, and legislation might accomplish what private effort could never do, for individuals to write volumes even on it would be sheer waste of time. There is, it appears, too much of incapacity, of division, of petty jealousy in that county of "fish, tin, and copper." There is an entire lack of public spirit, and the ideas of the people are often very one-sided.

In reference to dues, Mr. E. C. Marriott said much to vindicate the action of the lords at West Wheal Seton meeting a year or two ago. Ask the tourist or traveller his experience of West Cornwall, and he will tell you it is a barren desert. We know it to be little else compared with fertile Devon. Huge unsightly buildings with tall chimneys elevate their hideous shapes towards the heavens, rivers deeply coloured by polluting mineral matter flow down the valleys with a load of filth, whole districts are covered with refuse mineralised stuff and rubbish heaps. A land desolated, in fact. Does the money drawn from its mines compensate the landholder for all this loss—for grim abysses and rocky heights where cattle should graze and corn be sown? Do the paltry thousands they get annually from mines compensate them and their heirs and successors for all this destruction, and for the poison the tall chimneys vomit over the land—sulphurous ashes and arsenical vapour? Can the county at large ever be paid for the loss it sustains through all this desolation? We trow not. It serves as a cry to complain of the hard dealings of the lords, but it should be remembered that they issue no solicitations to people. The mining public work of their own will. They accept the landlord's terms. They go to work on those conditions. They are fully aware of their liability under those conditions. Why, then, these complaints?

If it is necessary to remodel or consider the present system of levying dues let a committee be appointed to sit upon the matter, but away with grumbling. It should not be forgotten that in the event of dues being levied on profits the lords would be entitled fairly to something like one-half of them, and we think that then the discontent would not be diminished. I trust you will pardon my writing at such length, but it will need no excuse if you are so disgusted with this continual grumbling, now of deterioration of men,

now of rickety engines, now of the Stannary Court, again of the Mines Rating Act, and lastly of the levying of dues as is your correspondent.—April 19. N. B.

PRESENT STATE OF MINING IN CORNWALL.

SIR,—The case of Old Treburgett Mine suggests many thoughts. Here a leaseholder grants a sub-lease at a most heavy royalty greatly to his own profit, and then comes a complication of the sub-lease having freehold mineral rights adjoining, into which the ore dips. The difficulty seems to be how the ore shall be taken from the freehold and drawn up through the leasehold land, and what compensation shall be paid for doing so. Unless this difficulty can be arranged 80 miners will be thrown out of employment, and that in a mine which otherwise would be profitable to the shareholders, who have spent a large amount of money in discovering it.

Is it not time that the attention of the lords should be drawn to the present state of Cornish mining? Capital has not hitherto been wanting to work the mines in their property, but excessive dues, heavy minimum rents; and last, but not least, the covenants providing that no level shall be driven into another lord's land, or any shaft or surface used for such level, without exorbitant compensation, have had a very serious effect upon mining industry. Legislative measures, such as the Valuation of Properties Bill, which rates mines as well as game and plantations, and the Metalliferous Mines Regulation Act have also interfered with it.

What is the result? The great majority of the fine old body of Cornish tributaries, the bone and sinew of the county, not being able to find employment here have emigrated, and with them have carried away an amount of practical mining knowledge that has opened up Cuba, Chili, South Australia, and especially North Australia. This is the cause of the present depression that now exists in our midst. Our best men are abroad, and have discovered the mineral riches of foreign countries, and have beaten us in the race.

It is much to be feared that not until a home-loving race like the Cornish miners have found a new home far away, and a new Cornborne, a new Redruth, and a new St. Day, with their chapels, have arisen, the Cornish lords will find they have not borne their share of the burden of the present depression. There are a few noble exceptions. Good miners are flying from the county, and unless something be done Cornwall will soon have to be described as an agricultural county.—April 19. CORNWALL.

PROSPECTS OF CORNISH MINING.

SIR,—It is wonderful the apathy displayed by the public towards the copper and lead mining of the county, and more especially when it is palpable to all having the slightest knowledge of such matters that no branch of mining industry pays like copper and lead mining. Of unwrought copper ground there is yet an unexhaustible field for the investor, and the capital required to sufficiently prove the value of the different sections of ground known to the writer is little when compared to the promotion money alone paid for some bubble schemes introduced by our friends across the Atlantic. In the vicinity of the different granite hills which abound in the county strong masterly lodes are to be found in connection with them, having also the great desideratum—cross-courses traversing the ground from north to south, striking the east and west copper lodes at angles conducive to the production of copper deposits. There is no mineral that will compete with foreign productions like that of copper, maintaining as it has for many years a steady and remunerative price to the producer. The failures which have been the primary cause of the present mining depression have not been in copper mining, on the contrary, for out of the few mines being wrought around the Kit Hill and Caradon granite ranges alone there are five mines paying dividends from copper. Come further west again to St. Austell district where there is a splendid field for mining, now quite at a standstill. Immense profits have been made from this district on copper, which although is now quite neglected will again become a great copper mining field. The writer was once a shareholder in a little mine here called South Crinnis, when the shares were 500*l*. per share, and if memory serves me rightly was never sunk deeper than about 50 fms. from surface, a second deposit may yet be found here on a deeper development to equal that which gave dividends of 20*l*. per share bi-monthly for some time. Come further west still and look at the fortunes made out of copper mines around the Carn Marth and Carn Brea ranges of granite, true the very deep ones have turned into tin, and a glance at the price of shares now, compared with three years since, will at once show the precarious nature of deep tin mining property when compared with that of shallow copper or lead mining. Probably the greatest success attending copper mining in the whole county has been around Carn Marth, now comparatively neglected. Both to the east and west of the great cross-course (known as the county cross-course) there are pieces of unwrought mineral-bearing ground known to embrace lodes of great width, requiring only a small capital to open up deposits of copper comparing favourably with any yet discovered in the neighbourhood. The working of shallow mines gave profits which founded the rich families of this county, and it must be remembered that to work half-a-dozen of such mines does not require the capital necessary to resuscitate one deep and extensive mine, while the success attending such operations is doubly sure. C. BAWDEN.

St. Day, Scourier, Cornwall, April 18.

LLANRWST LEAD MINE.

SIR,—As a shareholder I am glad to find that more comprehensive measures are about to be adopted for the vigorous prosecution of this mine. It will be more satisfactory to the shareholders, as well as convincing to the general public, to learn from sales of ore taking place from time to time the actual producing capacity of the mine than to hear repetitions of its continued successful development—good as that is in itself—without such confirmation. We naturally expect a period of successful development to be followed in due time by corresponding profitable returns, which in the case of this mine I have no doubt will be duly forthcoming. Now that it has been decided to inaugurate an enlarged and more efficient scale of working, it is to be hoped that no time will be lost in bringing about the season of returns. I know that many eyes are upon this mine—some whose prejudice is made to do duty for scepticism, and others implicitly confiding. Of the latter I freely confess myself one. I am, therefore, the more anxious to witness the issue because of that confidence, and also for the benefit which its realisation will confer, not only upon those immediately interested, but upon mining generally in that part of the country. A SHAREHOLDER.

THE LEAD MINES OF DERBYSHIRE.—NO. IV.

SIR,—In No. III. of this series "the fourth the best," ought to have been "the fourth the least." It may be as well to repeat that of the four divisions of the Derbyshire limestone the first or uppermost is the most productive of lead, the fourth or lowest is the least so. The lead veins of Derbyshire are of two kinds, rake veins and pipe veins. The rakes, which are most frequent, are like the Cornish lodes—clefs or fissures in the limestone, running more or less east and west, and extending to an unknown depth. It is true that they are generally cut off by layers of toolstone, but in most cases the vein is again found below, though not always in the same line as above; when this happens they are said by the miners to be "squealed." In some cases the vein makes rike in the toolstone, as was the case in the rich Gang Mine near Cromford, the Ladywash near Eyam, and a few others. The pipe vein goes down more or less vertically, and may be compared to a chimney or bell-shaped deposit. They have been extremely rich, especially the Ecton Mine near Hartington, where a shaft has been sunk nearly 300 fms. on a pipe vein. When visiting the Ecton, about 20 years ago, we were told by an old miner who remembered the mine at work, that the upper part of the vein contained lead, and still deeper a mass of immense deposit of rich yellow copper ore, and still deeper a mass of murexite; as this was worthless, the mine was suspended on that account, and not from the influx of water. The old man expressed his belief that if the murexite were sunk through another deposit of copper or lead would be found. Other examples of pipe veins are the Man-lale vein in Lathkill Dale—a very old mine, re-worked some

A stream of heated air is forced into the furnace and into the ore so as to assist

holders will be an assured fact.—*Rocky Mountain Herald* (Denver, March 27, 1892).

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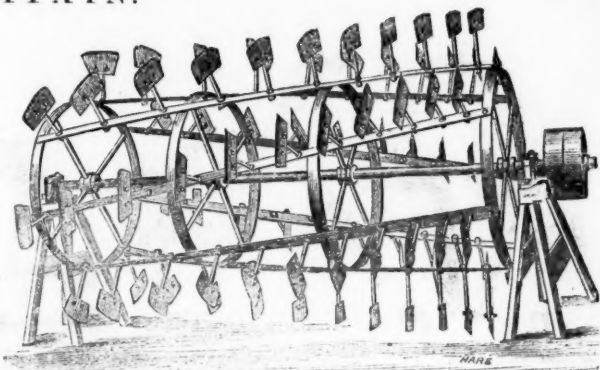
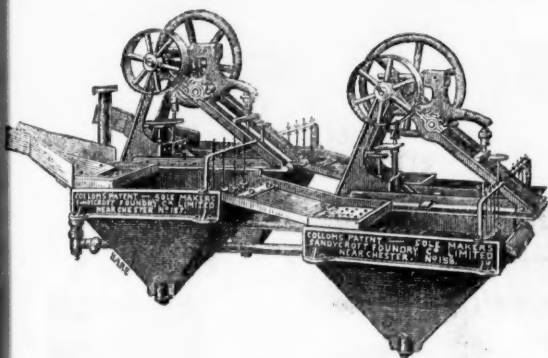
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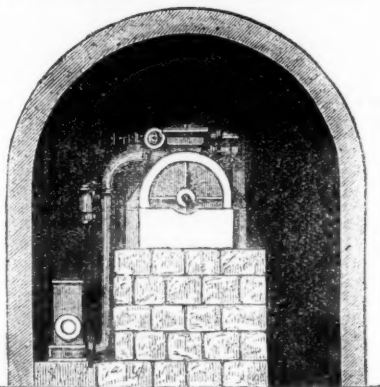
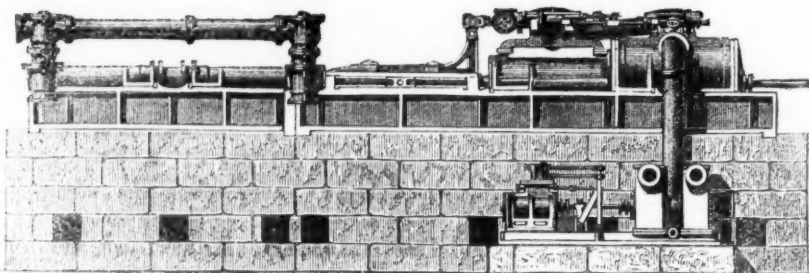
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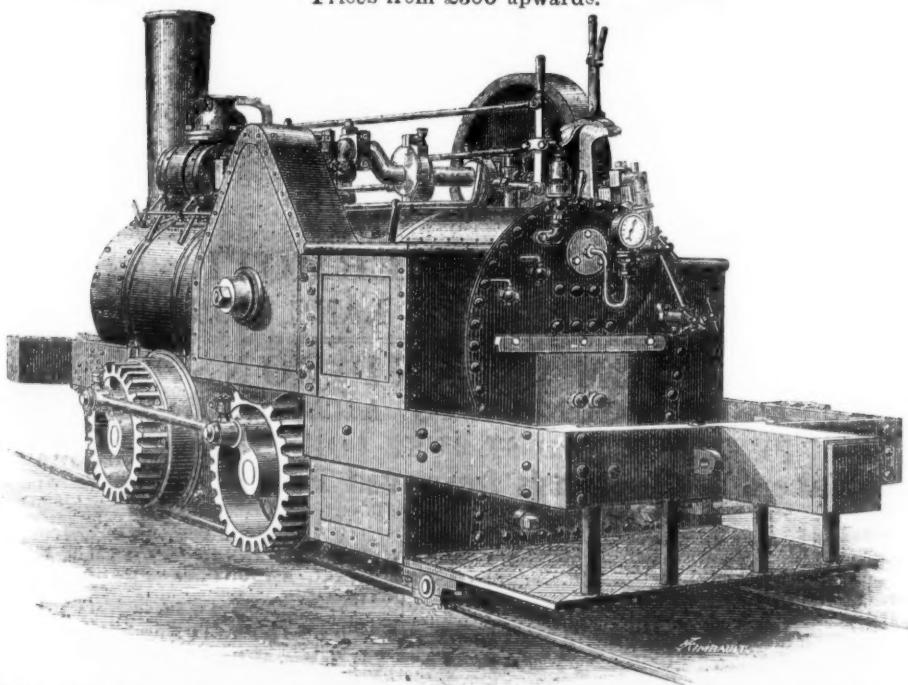
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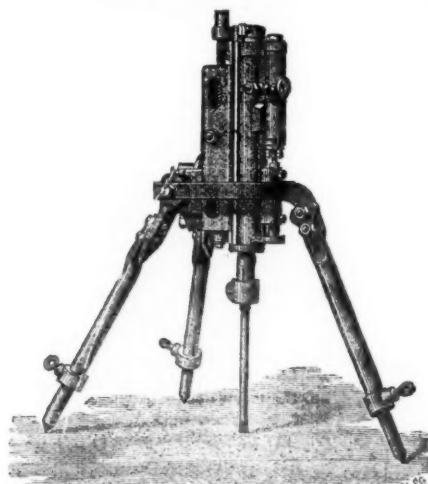


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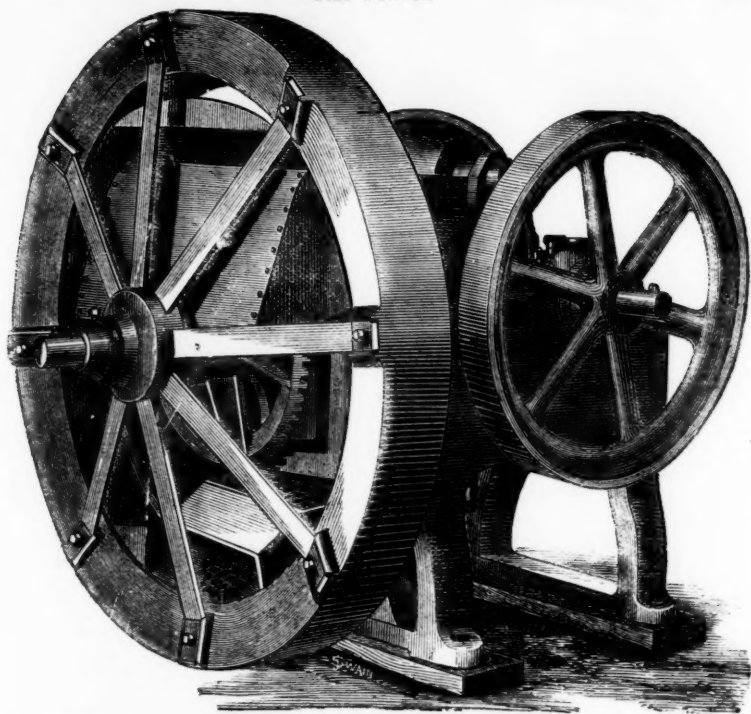
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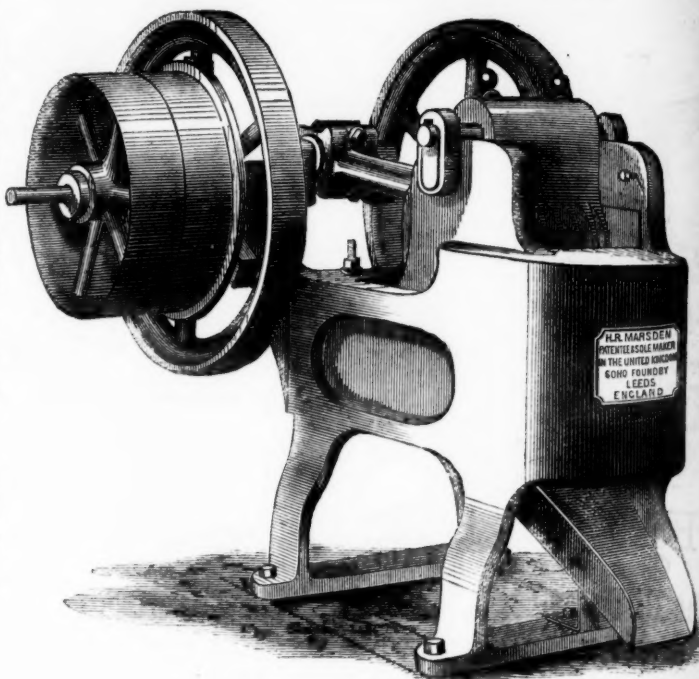
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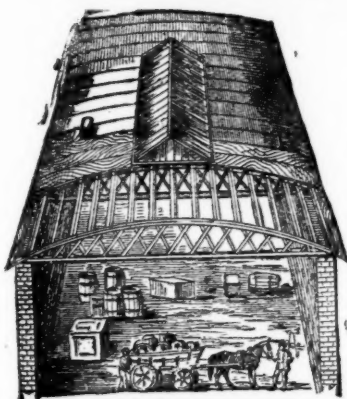
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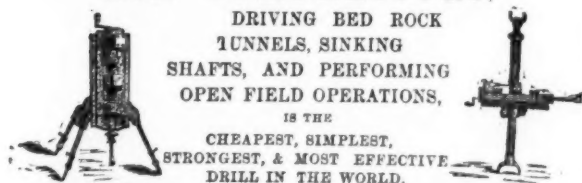
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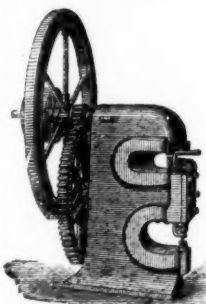
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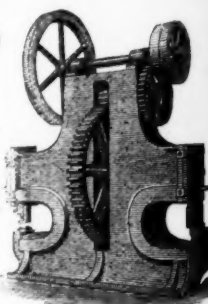
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